PROPOSED LIQUIDATION AND DISSOLUTION
RANCON REALTY FUND V, A CALIFORNIA LIMITED PARTNERSHIP
CONSENT FORM

THIS CONSENT IS SOLICITED BY THE GENERAL PARTNERS ON BEHALF OF THE PARTNERSHIP. THE GENERAL PARTNERS RECOMMEND A VOTE FOR THE LIQUIDATION.

P/Name* _____

*Address*_____

*City/State/zip*_____

*# of Units*_____

The undersigned, a Limited Partner of Rancon Realty Fund V, a California Limited Partnership (the "***Partnership***"), and the holder of limited partner units ("***Units***"), acting with respect to all such Units held by the undersigned on April 21, 2014, takes the following actions with respect to the proposal[s] of the Partnership:

Proposal to sell all of the Partnership's assets and dissolve the Partnership pursuant to the proposed Plan of Liquidation and Dissolution.

_____FOR _____AGAINST _____ABSTAIN

The undersigned hereby acknowledges receipt of a copy of the accompanying Notice for Action by Written Consent and the Consent Solicitation Statement with respect thereto and hereby revokes any consent or consents heretofore given. This consent may be revoked at any time prior to the completion or abandonment of the Consent Solicitation.

PLEASE COMPLETE, DATE AND SIGN THIS CONSENT FORM AND RETURN IT IN THE ENCLOSED BUSINESS REPLY ENVELOPE, OR IN ACCORDANCE WITH THE VOTING INSTRUCTIONS BELOW.

This Consent Form must be signed exactly as your name appears above. If more than one name appears, all persons must sign. Attorneys, Executors, Administrators, Trustees and Guardians must indicate the capacity in which they sign. If a corporation, the signature must be that of a duly authorized officer who must state his or her title. If a partnership, the signer must indicate the capacity of the duly authorized person executing on behalf of the partnership.

_____

Signature Date

_____

Signature Date

CONSENT FORM VOTING INSTRUCTIONS
(select one of the following)
MAIL – Date, sign and mail your Consent Form in the Business Reply envelope provided as soon as possible.
FACSIMILE – Date, sign and fax your Consent Form to 925-371-0167.
E-MAIL – Date, sign, scan and e-mail your Consent Form to proxy@myinvestment.com.

If you have any questions, require assistance in voting your Consent Form, or need additional copies of materials, please contact Preferred Partnership Services, Inc., at the phone number, fax number or e-mail listed below.

PREFERRED PARTNERSHIP SERVICES, INC.
261 Boeing Court Livermore, CA 94551
Toll Free 888-909-7774 Fax: 925-371-0167
E-mail: proxy@myinvestment.com